## Justification of the topic choice. Accuracy in defining the aim and objectives of the thesis.

The topic of the Thesis is solid, its choice was justified in the paper.

## Structure and logic of the text flow.

The logic of the text flow is good, the thesis structure is solid.

## Quality of analytical approach and quality of offered solution to the research objectives.

The research in the Thesis qualifies author as a person with solid analytical skills, with competencies to identify and explore the scientific background and research problem.

## Quality of data gathering and description.

Data were well prepared for the research, the research tools in use are applicable for the chosen research design.

## Scientific aspect of the thesis.

The thesis reflects the ability of the student to analyse the existing field of scientific research, find out the research problem(s) and chose & implement research methodology generally suitable for reaching the research objectives.

## Practical/applied nature of research.

Some applied recommendations for the investors in the US stock market could be derived from the results obtained.

## Quality of thesis layout.

The thesis layout meets the requirements of the program.

## Originality of the text.

The paper does not contain the elements of plagiarism.

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The Master thesis of Ivan Lavrenov meets the requirements for master thesis of Master in Corporate Finance program thus the author of the thesis can be awarded the required degree.

Date 09/06/2017
Scientific Advisor: Snr. Lecturer Marat V. Smirnov