

SCIENTIFIC ADVISOR'S REFERENCE

Program:	Master in International Business
Student:	Philipp Malik
Title of thesis:	Role of Intangible Assets, Book Value of Equity and Residual Income in Value Creation – Evidence of companies in BRIC countries

Justification of the topic choice. Accuracy in defining the aim and objectives of the thesis. Justification of the topic choice; accuracy in defining the aim and tasks of the thesis; originality of the topic and the extent to which it was covered; alignment of the thesis' topic, aim and objectives.
Justification of topic choice is good, the aims and objectives of research are clearly stated and aligns with the thesis topic.
Structure and logic of the text flow. Logic of research; full scope of the thesis; alignment of thesis' structural parts, i.e. theoretical and empirical parts.
The research is logic, theoretical and empirical parts are well structured and balanced
Quality of analytical approach and quality of offered solution to the research objectives. Adequacy of objectives coverage; ability to formulate and convey the research problem; ability to offer options for its solution; application of the latest trends in relevant research are for the set objectives.
Literature review is provided on a high level, and includes both the latest research in value based management and intangible assets.
Quality of data gathering and description. Quality of selecting research tools and methods; data validity adequacy; adequacy of used data for chosen research tools and methods; completeness and relevance of the list of references.
Selected models, reflecting the correlation between company market value and intangible assets are relevant. List of references is relevant and complete
Scientific aspect of the thesis. Independent scientific thinking in solving the set problem/objectives; the extent to which the student contributed to selecting and justifying the research model (conceptual and/or quantitative), developing methodology/approach to set objectives.
In general, student possessed good ability to work as independent researcher especially in selecting and justifying the research model.
Practical/applied nature of research. Extent to which the theoretical background is related to the international or Russian managerial practice; development of applied recommendations; justification and interpretation of the empirical/applied results.
The paper is less focused on practical application than on scientific aspects, though some conclusions may be taken in consideration by management of Russian companies
Quality of thesis layout. Layout fulfils the requirements of the Regulations for master thesis preparation and defence, correct layout of tables, figures, references.
Layout fulfils the requirements of the Regulations for master thesis

The Master thesis of Malik Philipp meets the requirements for master thesis of Master in International Business program thus the author of the thesis can be awarded the required degree.

Date 16/06/2011

Scientific Advisor:

Candidate Degree in Economics,
Associate Professor
Olga M. Udovichenko

