Additional comments:

The master thesis consists of two parts – theoretical and empirical. The theoretical part provides the theoretical background needed for the further empirical research. The main goal of the theoretical part is to introduce the principal definitions which are used further in the study. The secondary data for theoretical part is selected from numerous academic resources, mainly full text databases such as EBSCO, eLibrary, Elsevier, and Emerald Management Xtra. Theoretical part is logical and organized.

The empirical part represents an analysis of interviews conducted on the base of questionnaire. The author formulates research questions, but the sample does not allow to answer them as the chosen companies are of different size, with different managerial approaches and can’t represent the whole “Russian and international market” (only 5 companies from Russian market and 4 from international).

The obtained results are interesting, but not very valuable and useful.

Some of the points to highlight:

1. The author gives overview of different IC concepts (and there is no consensus between different authors), but does not provide his personal point of view on this question.
2. On p.22 the author writes that brand and image to relational capital, but on p.12 and further he refers it to structural capital.
3. On p. 23 the author writes that “intangibles”, “invisible assets”, “intangible assets”, “intellectual property”, “immaterial values” and goodwill” are synonyms, but goodwill and intellectual property are only a part of intangible assets. The author does not state how she separates (or not) the concepts of intellectual capital and intangible assets.
4. It is stated in the work that “The managerial goal of the current study is to provide intellectual capital management practitioners the up-to-date information about the
existing situation in the described area, so make them able to take the most profit making decision”. From the obtained results and conclusions it is not clear how a manager will be able “to take the most profit making decisions” as the obtained results are too general.

Master thesis of Levkina Maria meets the requirements of MITIM program, and deserves a “good” grade, thus the author can be given the desired degree.

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