**SCIENTIFIC ADVISOR’S REFERENCE**

<table>
<thead>
<tr>
<th>Program:</th>
<th>Master in International Technology and Innovation Management - MITIM</th>
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<tbody>
<tr>
<td>Student:</td>
<td>Levkina Maria</td>
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<tr>
<td>Title of thesis:</td>
<td>Intellectual Capital Management in International and Russian Software Companies</td>
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</tbody>
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**Justification of the topic choice. Accuracy in defining the aim and objectives of the thesis.** Justification of the topic choice; accuracy in defining the aim and tasks of the thesis; originality of the topic and the extent to which it was covered; alignment of the thesis’ topic, aim and objectives.

The student has chosen an actual field for her study as intellectual capital (IC) management in software companies.

**Structure and logic of the text flow.** Logic of research; full scope of the thesis; alignment of thesis’ structural parts, i.e. theoretical and empirical parts.

In theoretical part the formed research questions make sense and they are linked in the theoretical part of the study to the prior literature. The literature review on the basics of IC is made in terms of the research field development, definitions of the construct and some common measurement approaches. In the empirical part of the study a good set of data has been collected through interviews from 8 ICT companies.

**Quality of analytical approach and quality of offered solution to the research objectives.** Adequacy of objectives coverage; ability to formulate and convey the research problem; ability to offer options for its solution; application of the latest trends in relevant research are for the set objectives.

However, the meaning of the "matrix of transformations" is left unexplained.

**Quality of data gathering and description.** Quality of selecting research tools and methods; data validity adequacy; adequacy of used data for chosen research tools and methods; completeness and relevance of the list of references.

The data is adequate and representative for addressing the research questions. While the analysis section does a nice job in addressing the first research question, the second and the third research questions are not fully discussed in the entire thesis.

**Scientific aspect of the thesis.** Independent scientific thinking in solving the set problem/objectives; the extent to which the student contributed to selecting and justifying the research model (conceptual and/or quantitative), developing methodology/approach to set objectives.

In the empirical part of the study a good set of data has been collected through interviews from 8 ICT companies. The data is adequate and representative for addressing the research questions. While the analysis section does a nice job in addressing the first research question, the second and the third research questions are not fully discussed in the entire thesis.

**Practical/applied nature of research.** Extent to which the theoretical background is related to the international or Russian managerial practice; development of applied recommendations; justification and interpretation of the empirical/applied results.

The results of the research could be used used by Russian software companies.

**Quality of thesis layout.** Layout fulfills the requirements of the Regulations for master thesis preparation and defense, correct layout of tables, figures, references.

Layout fulfills the requirements of the Regulations for master thesis preparation and defense.

The Master thesis of Levkina Maria meets the requirements for master thesis of Master in International Technology and Innovation Management - MITIM program thus the author of the thesis can be awarded the required degree.

06.06.2011

Scientific Advisor: Asc. professor Sergey Yablonsky