REFEREE'S REVIEW

Program:	Master in Management (MIM)
Student:	Danil Antonov
Title of thesis:	Essence of Risk Management Tools in International Logistics

Justification of the topic choice. Accuracy in defining the aim and objectives of the thesis. Justification of the topic choice; accuracy in defining the aim and	-			- 1000
tasks of the thesis; originality of the topic and the extent to which it was covered; alignment of the thesis' topic, aim and objectives.	5		\$	
Structure and logic of the text flow. Logic of research; full scope of the thesis;			 	
alignment of thesis' structural parts, i.e. theoretical and empirical parts.				
Quality of analytical approach and quality of offered solution to the research				
pjectives. Adequacy of objectives coverage; ability to formulate and convey the				
research problem; ability to offer options for its solution; application of the latest	5			
trends in relevant research are for the set objectives.		-		
Quality of data gathering and description. Quality of selecting research tools				
and methods; data validity adequacy; adequacy of used data for chosen research		4		
tools and methods; completeness and relevance of the list of references.				
Scientific aspect of the thesis. Independent scientific thinking in solving the set				
problem/objectives; the extent to which the student contributed to selecting and				
justifying the research model (conceptual and/or quantitative), developing		4		
methodology/approach to set objectives.				
Practical/applied nature of research. Extent to which the theoretical				*****
background is related to the international or Russian managerial practice;				
development of applied recommendations; justification and interpretation of the		4		
empirical/applied results.				
Quality of thesis layout. Layout fulfils the requirements of the Regulations for				
master thesis preparation and defense, correct layout of tables, figures, references.	5			

Each item above is evaluated on the following scale, as applicable: 5 = the thesis meets all the requirements, 4 = the thesis meets almost all the requirements, 3 = a lot of the requirements are not met in the thesis, 2 = the thesis does not meet the requirements.

Additional comments:

Justification of the topic choice; accuracy in defining the aim and tasks of the thesis are well-done. Risk assessment is one of the central issues in international logistics and is actual for Russia. Research topic is well formulated and justified both from academic and practical point of view. The aim and objectives of research are clearly defined and fit the logic of the study.

Structure and logic of the text flow is fully clear and is in line with logic of the research. The research paper at stake is easy to read and follows the logic of the study. All necessary concepts, terms and frameworks are introduced in a consecutive manner with corresponding relevant resources.

Quality of analytical approach and quality of offered solution to the research objectives. The author has shown a rather sufficient ability to formulate and convey the research problem. The research questions correspond to the main goal of the study. The author demonstrates the ability to analyze different research techniques and choose those which better fit the problem.

Quality of data gathering and description. Concerning the adequacy of used data for chosen research tools and methods, the author provided a clear framework for international logistics risk assessment. The methodology includes both qualitative and quantitative assessment approaches. Empirical data obtained from primary sources (interviews and questionnaires) are sufficient and of acceptable quality. However, to our mind, a more precise description of data sources in terms of geographical location and occupation of respondent would benefit the research.

Scientific aspect of the thesis. The extent to which the author contributed to selecting and justifying the research models witnesses the proper understanding the main features of the problem under consideration.

Practical/applied nature of the research. To our mind, the development of applied recommendations in the field of practical application of international logistics risk assessment may be seen as too general, however may serve as a foundation for a more complex risk assessment framework for management of logistics companies.

Quality of thesis layout. Layout fulfils the requirements of the GSOM Regulations for master thesis

Master thesis of <u>Danil Antonov</u> meets the requirements of the Master in International Logistics and Supply Chain Management program, and according to the reviewer's opinion deserves a/an <u>excellent (B)</u> grade, thus the author can be given the desired degree.

Date: 08.06.2016

Referee:

Director of Institute of Aerospace Instruments and Systems

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