

SCIENTIFIC ADVISOR'S REFERENCE

Program:	Master in Management (MIM)
Student:	Anastasiia Deberdeeva
Title of thesis:	The Influence of Entrepreneur's Subjective Perceptions on Entrepreneurial Exit Decision: A GEM Data Based Study

Justification of the topic choice. Accuracy in defining the aim and objectives of the thesis. Justification of the topic choice; accuracy in defining the aim and tasks of the thesis; originality of the topic and the extent to which it was covered; alignment of the thesis' topic, aim and objectives.
The chosen topic fits the relevant problem in the market and entrepreneurship research on the factors influenced entrepreneurial exit. Goal and objectives are formulated in a correct way and aligned with the thesis topic.
Structure and logic of the text flow. Logic of research; full scope of the thesis; alignment of thesis' structural parts, i.e. theoretical and empirical parts.
The paper is structured in a full alignment with the best practice of empirical research logic. It starts from highlighting research motivation, then move to the detailed analysis of the previous literature followed by well-developed empirical part and finalized by theoretical and empirical contributions.
Quality of analytical approach and quality of offered solution to the research objectives. Adequacy of objectives coverage; ability to formulate and convey the research problem; ability to offer options for its solution; application of the latest trends in relevant research are for the set objectives.
Research problem is formulated based on sufficient literature analysis. The objectives cover the stated research questions and research design fits the stated goal of the paper.
Quality of data gathering and description. Quality of selecting research tools and methods; data validity adequacy; adequacy of used data for chosen research tools and methods; completeness and relevance of the list of references.
For the chosen research topic empirical study fits very well, as the topic of entrepreneurial exit is in the beginning of mature stage of research developed. For collecting data the student used secondary data source – GEM database, which is well-known by its reliable approach to data collection.
Scientific aspect of the thesis. Independent scientific thinking in solving the set problem/objectives; the extent to which the student contributed to selecting and justifying the research model (conceptual and/or quantitative), developing methodology/approach to set objectives.
The student demonstrated independency in conducting empirical part of the research by developing methodology and research goal.
Practical/applied nature of research. Extent to which the theoretical background is related to the international or Russian managerial practice; development of applied recommendations; justification and interpretation of the empirical/applied results.
The topic itself is of a big interest for practitioners, namely entrepreneurs and policy makers. The student well elaborated the practical value of the research and developed applied recommendations for policy makers to support entrepreneurs and decrease their probability of exiting a business.
Quality of thesis layout. Layout fulfils the requirements of the Regulations for master thesis preparation and defence, correct layout of tables, figures, references.
In general, thesis layout fits the requirements, but the quality of tables with regression results could be presented in a more readable way.
Originality of the text. All sources of match identified by the Safe Assign system follow the allowed cases, the paper does not contain any elements of plagiarism.
The paper is fully original, developed by the student herself based on deep literature analysis and regression.

The Master thesis of Anastasiia Deberdeeva **meets** the requirements for master thesis of <aster in management program thus the author of the thesis can be awarded the required degree.

Date: 11.06.2023

Scientific Advisor: Anastasiia Laskovaia,

Associate Professor, Strategic and International Management department