

## **REVIEW**

of the final qualification work of a student at St. Petersburg State University,  
of the Educational Program "Transnational legal practice"

Menshikova Polina Mikhaylovna

on the topic

“M&A deals and investments on the global fashion market:  
legal analysis and current perspectives”

For her final qualification work (hereinafter - “master thesis”, “work”) Polina Menshikova chose very practical, relatively new and highly topical subject matter, what opened up space for independent research. The master thesis provides a comprehensive analysis of the regulations surrounding the issue of M&A transaction on the global fashion market, including the new requirements for transactions, involving shares in the charter capital of Russian legal entities, that have been recently introduced.

The work shows a deep dive of the author in the essence of the issue in question and excellent awareness of the author about the problems and challenges of the fashion industry itself. Polina Menshikova has conducted a detailed analysis of the practical aspects of M&A transactions in fashion and has given exhaustive examples of the most high-profile and landmark deals in her work.

The impressive volume of various materials and up-to-date sources used in its preparation should be attributed to the unconditional merits of the work.

The master thesis is written in clear legal language, the chosen structure of the work allows to present consistently the author's position on all necessary issues, gives an opportunity to describe the context necessary to explain the conclusions the author comes to.

Although the style of presentation in some parts is descriptive and does not contain a clearly formulated position of the author, the work contains conclusions on the main issues.

The content of the master thesis corresponds to the approved topic and witnesses the independent character of the research performed by Polina Menshikova.

Overall, the master thesis complies with the requirements for this type of research work, can be accepted for defense, and deserves a high positive assessment.

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**Anna Zabrotskaya**

Research consultant

Partner, Attorney-at-Law, Head of the Dispute Resolution and Fashion & Lux Practices at Nordic Star Law offices