

## REFEREE'S REVIEW

<b>Program:</b>	Master in Information Technologies and Innovation Management
<b>Student:</b>	Evgeniia Kuzevanova
<b>Title of thesis:</b>	Country-level determinants for outward FDI of China, Russia and India in high-tech industry in Asia and Pacific region

<b>Justification of the topic choice. Accuracy in defining the aim and objectives of the thesis.</b> Justification of the topic choice; accuracy in defining the aim and tasks of the thesis; originality of the topic and the extent to which it was covered; alignment of the thesis' topic, aim and objectives.	5	4	3	2
<b>Structure and logic of the text flow.</b> Logic of research; full scope of the thesis; alignment of thesis' structural parts, i.e. theoretical and empirical parts.	5	4	3	2
<b>Quality of analytical approach and quality of offered solution to the research objectives.</b> Adequacy of objectives coverage; ability to formulate and convey the research problem; ability to offer options for its solution; application of the latest trends in relevant research are for the set objectives.	5	4	3	2
<b>Quality of data gathering and description.</b> Quality of selecting research tools and methods; data validity adequacy; adequacy of used data for chosen research tools and methods; completeness and relevance of the list of references.	5	4	3	2
<b>Scientific aspect of the thesis.</b> Independent scientific thinking in solving the set problem/objectives; the extent to which the student contributed to selecting and justifying the research model (conceptual and/or quantitative), developing methodology/approach to set objectives.	5	4	3	2
<b>Practical/applied nature of research.</b> Extent to which the theoretical background is related to the international or Russian managerial practice; development of applied recommendations; justification and interpretation of the empirical/applied results.	5	4	3	2
<b>Quality of thesis layout.</b> Layout fulfils the requirements of the Regulations for master thesis preparation and defense, correct layout of tables, figures, references.	5	4	3	2

Each item above is evaluated on the following scale, as applicable: 5 = the thesis meets all the requirements, 4 = the thesis meets almost all the requirements, 3 = a lot of the requirements are not met in the thesis, 2 = the thesis does not meet the requirements.

### Additional comments:

The thesis is not clearly structured. There are the duplications of the material in chapters one and two. The object and subject are not clearly defined, that leads to the fact that the author included the unnecessary information in literature review.

The author does not outline the specific features of high-tech investments deals.

The author does not pay any attention to testing 4 from 5 hypotheses (H1, H3- H5). It remains unclear to what extent they were included in the paper.

The data used by the author for testing ideas could not allow getting required outcomes. The sample includes not more than 20 observations per year per country. These subsamples used for correlations analyses (7 variables). It is not clear why the author decided to create subsamples.

The econometric model is not described and is not proved to be applied for the sample used.

Correspondingly the final outcomes should not be considered with now doubt.

Master thesis of Evgeniia Kuzevanova meets the requirements of the MITIM program, and according to the reviewer's opinion deserves a satisfactory (E) grade, thus the author can be given the desired degree.

12.06.15

Associate professor



Olga Verkhovskaya