

REFEREE'S REVIEW

Program:	MIB
Student:	Natalia Kuprenina
Title of thesis:	THE PERFORMANCE OF DECENTRALIZED SUPPLY CHAIN UNDER WHOLESALE PURCHASE AND OPTION MECHANISMS: EXPERIMENTAL STUDY

Justification of the topic choice. Accuracy in defining the aim and objectives of the thesis. Justification of the topic choice; accuracy in defining the aim and tasks of the thesis; originality of the topic and the extent to which it was covered; alignment of the thesis' topic, aim and objectives.	5	4	3	2
Structure and logic of the text flow. Logic of research; full scope of the thesis; alignment of thesis' structural parts, i.e. theoretical and empirical parts.	5	4	3	2
Quality of analytical approach and quality of offered solution to the research objectives. Adequacy of objectives coverage; ability to formulate and convey the research problem; ability to offer options for its solution; application of the latest trends in relevant research are for the set objectives.	5	4	3	2
Quality of data gathering and description. Quality of selecting research tools and methods; data validity adequacy; adequacy of used data for chosen research tools and methods; completeness and relevance of the list of references.	5	4	3	2
Scientific aspect of the thesis. Independent scientific thinking in solving the set problem/objectives; the extent to which the student contributed to selecting and justifying the research model (conceptual and/or quantitative), developing methodology/approach to set objectives.	5	4	3	2
Practical/applied nature of research. Extent to which the theoretical background is related to the international or Russian managerial practice; development of applied recommendations; justification and interpretation of the empirical/applied results.	5	4	3	2
Quality of thesis layout. Layout fulfils the requirements of the Regulations for master thesis preparation and defense, correct layout of tables, figures, references.	5	4	3	2

Each item above is evaluated on the following scale, as applicable: 5 = the thesis meets all the requirements, 4 = the thesis meets almost all the requirements, 3 = a lot of the requirements are not met in the thesis, 2 = the thesis does not meet the requirements.

Additional comments:

The thesis consists of two chapters where first one is quite deep literature review on different contracts and options. While the literature review is well presented and structured, the author could conduct more analytical study of the literature and may produce comparative table on different contracts for instance. Moreover, the name of the first chapter "Literature review" seems to be inappropriate, as it is too broad and doesn't say anything specific about the content.

The goal of this research is to validate whether or not option contract can coordinate the supply chain better than wholesale purchase contract. To test the hypothesis of the research the author chooses pretty uncommon and new methodology of experimental study.

The strong side of the analysis is that Author provided logical and detailed explanation both of the problem statement and methods chosen for the research. The choice of experimental study as a tool just makes the thesis more interesting.

The overall impression of the thesis is that the thesis follows a logical organization, is generally well structured, all the steps are commented by the Author..

Master thesis of *Natalia Kuprenina* meets the requirements of the MIB program, and according to the reviewer's opinion deserves a/an "excellent (A)" grade, thus the author can be given the desired degree.

Date June, 13th

Referee: Ass. Prof. Margarita Gladkova

