

SCIENTIFIC ADVISOR'S REFERENCE

Program:	MIB
Student:	Komarova Nadezda
Title of thesis:	Entrepreneurial Framework Conditions in Emerging Economies: Evidence from GEM Data

Justification of the topic choice. Accuracy in defining the aim and objectives of the thesis. Justification of the topic choice; accuracy in defining the aim and tasks of the thesis; originality of the topic and the extent to which it was covered; alignment of the thesis' topic, aim and objectives.

The research is devoted to the investigation of the external environment conditions influence on entrepreneurial activity in emerging economy. The creation of basis for the research is connected with evaluation of different determining factors effect on entrepreneurship. The definition of the research problem has theoretical reason. The aim of the research is quite clear formulated.

Structure and logic of the text flow. Logic of research; full scope of the thesis; alignment of thesis' structural parts, i.e. theoretical and empirical parts.

The research paper is well enough structured. The parts of the chapters are logically interconnected and their content contributes to the achievement of the research goal

Quality of analytical approach and quality of offered solution to the research objectives. Adequacy of objectives coverage; ability to formulate and convey the research problem; ability to offer options for its solution; application of the latest trends in relevant research are for the set objectives.

The author demonstrates her ability to formulate the research problem. The study provides a support to theoretical suggestion that entrepreneurial framework conditions that influence on entrepreneurial activity in Emerging Economies differ from those that have the most serious impact in developed countries. The analyses of general factors of the external environment conditions include the description of rather huge number of papers devoted to the problem. The literature review led to the better and deeper understanding of the emerging economies specifics and factors affecting the entrepreneurial activity.

Quality of data gathering and description. Quality of selecting research tools and methods; data validity adequacy; adequacy of used data for chosen research tools and methods; completeness and relevance of the list of references.

The author carries out a quantitative research, which study entrepreneurial framework conditions. The Global entrepreneurship monitor (GEM) project data base served as empirical foundation for the research. Using the results of the GEM project makes it possible to make an initial step in this exploration. Factor and correlation analysis was used for hypotheses testing.

Scientific aspect of the thesis. Independent scientific thinking in solving the set problem/objectives; the extent to which the student contributed to selecting and justifying the research model (conceptual and/or quantitative), developing methodology/approach to set objectives.

The author demonstrates the ability to define the research questions, organize the empirical research and make conclusions. Even the conclusions driven from the quantitative analysis are rather obvious, some ideas concern the influence of R&D, access to the infrastructure, natural and social culture, education and professional training and it positive relation to the level of entrepreneurial activity may be useful in finding ways of how the level of activity can be increased.

Practical/applied nature of research. Extent to which the theoretical background is related to the international or Russian

managerial practice; development of applied recommendations; justification and interpretation of the empirical/applied results.

This study may bring benefit for those entrepreneurs who are planning to deal with companies from emerging economies as it showed factors, which influence the entrepreneurial activity in these countries. Policy makers may take to the account results of the analysis in order to increase the level of entrepreneurial activity.

Quality of thesis layout. Layout fulfils the requirements of the Regulations for master thesis preparation and defence, correct layout of tables, figures, references.

The paper is formed and designed in accordance with the required standards.

The Master thesis of Komarova Nadezda meets for master thesis of MIB program thus the author of the thesis can be awarded the required degree.

18/06/12

Research advisor:

Associate professor



Olga Verkhovskaya