

REFEREE'S REVIEW

Program:	Master in International Business
Student:	Tcareva Veronika
Title of thesis:	The Relationship Between Social Capital, Transaction Costs and Organisational Outcomes

Justification of the topic choice. Accuracy in defining the aim and objectives of the thesis. Justification of the topic choice; accuracy in defining the aim and tasks of the thesis; originality of the topic and the extent to which it was covered; alignment of the thesis' topic, aim and objectives.	5			
Structure and logic of the text flow. Logic of research; full scope of the thesis; alignment of thesis' structural parts, i.e. theoretical and empirical parts.		4		
Quality of analytical approach and quality of offered solution to the research objectives. Adequacy of objectives coverage; ability to formulate and convey the research problem; ability to offer options for its solution; application of the latest trends in relevant research are for the set objectives.		4		
Quality of data gathering and description. Quality of selecting research tools and methods; data validity adequacy; adequacy of used data for chosen research tools and methods; completeness and relevance of the list of references.	5			
Scientific aspect of the thesis. Independent scientific thinking in solving the set problem/objectives; the extent to which the student contributed to selecting and justifying the research model (conceptual and/or quantitative), developing methodology/approach to set objectives.	5			
Practical/applied nature of research. Extent to which the theoretical background is related to the international or Russian managerial practice; development of applied recommendations; justification and interpretation of the empirical/applied results.	5			
Quality of thesis layout. Layout fulfils the requirements of the Regulations for master thesis preparation and defense, correct layout of tables, figures, references.	5			

Each item above is evaluated on the following scale, as applicable: 5 = excellent, 4 = good, 3 = satisfactory, 2 = poor.

Additional comments:

The objective of the master thesis is to find and examine the relationship between 3 elements: social capital, transaction costs, and organizational outcomes.

The theoretical background is related to the mentioned elements. The author provides deep theoretical analysis of the peculiarities of the social capital and it seems that the research could be more valuable if the same depth of the analysis of different types of transaction costs and organizational outcomes was provided.

The quantitative analysis, based on empirical data, meet the objectives of the research. Layout fulfils the requirements of the Regulations for master thesis preparation and defense.

Master thesis of Tcareva Veronika meets the requirements of Master in International Business program, and deserves an "excellent" grade, thus the author can be given the desired degree.

Date

June, 15th, 2012

Referee:

Senior Lecturer, Candidate Degree in Economics, Ekaterina Sokolova