

## SCIENTIFIC ADVISOR'S REFERENCE

<b>Program:</b>	Master in International Business
<b>Student:</b>	Alexandra Slepova
<b>Title of thesis:</b>	IMPLEMENTATION OF ENERGY STRATEGY OF RUSSIA – CHOOSING PRIORITY PROJECTS BASED ON INTERNATIONAL EXPERIENCE

<p><b>Justification of the topic choice. Accuracy in defining the aim and objectives of the thesis.</b> Justification of the topic choice; accuracy in defining the aim and tasks of the thesis; originality of the topic and the extent to which it was covered; alignment of the thesis' topic, aim and objectives.</p> <p>The topic of the thesis is very original and interdisciplinary. It corresponds with Master program goals and content. The goal and objectives of the paper are clearly formulated and they were achieved in general. Thesis' topic, aim, and objectives are organically aligned.</p>
<p><b>Structure and logic of the text flow.</b> Logic of research; full scope of the thesis; alignment of thesis' structural parts, i.e. theoretical and empirical parts.</p> <p>The presentation of material is logical and structured in a proper way. Due to the interdisciplinary of the research the author uses some key sources from different fields as the theoretical foundation. But literature review can be deeper. Structural parts of research are aligned in a proper way. The results obtained can be considered as valuable to some extent. The author develops original methodology which could be discussed, but this part of the work shows the ability of the author to think independently and her competencies to develop appropriate tools to achieve goals. The methodology used is efficient from the point of view of the goals set in the paper.</p>
<p><b>Quality of analytical approach and quality of offered solution to the research objectives.</b> Adequacy of objectives coverage; ability to formulate and convey the research problem; ability to offer options for its solution; application of the latest trends in relevant research are for the set objectives.</p> <p>The overall quality of analytical approach and quality of offered solution to the research objectives may be considered as good. The author shows her ability to clear formulate and convey the research problems, hypothesis of research, and ability to offer options for its solution.</p>
<p><b>Quality of data gathering and description.</b> Quality of selecting research tools and methods; data validity adequacy; adequacy of used data for chosen research tools and methods; completeness and relevance of the list of references.</p> <p>Quality of data gathering and description is good.</p>
<p><b>Scientific aspect of the thesis.</b> Independent scientific thinking in solving the set problem/objectives; the extent to which the student contributed to selecting and justifying the research model (conceptual and/or quantitative), developing methodology/approach to set objectives.</p> <p>The research shows the ability of the student to think independently. The concept proposed in the theses can be considered as an interesting approach.</p>
<p><b>Practical/applied nature of research.</b> Extent to which the theoretical background is related to the international or Russian managerial practice; development of applied recommendations; justification and interpretation of the empirical/applied results.</p> <p>The thesis has practical nature, it focuses on the solving of some important economic tasks. The managerial tools developed in the thesis could be used as the basis for decision making.</p>
<p><b>Quality of thesis layout.</b> Layout fulfils the requirements of the Regulations for master thesis preparation and defence, correct layout of tables, figures, references.</p> <p>Layout of the thesis fulfils the requirements in general. But the text and the thesis in total required to be polished.</p>

The Master thesis of Alexandra Slepova meets the requirements for master thesis of Master in International Business program thus the author of the thesis can be awarded the required degree.

September 26, 2011

Scientific Advisor:  
 Professor of Finance and Accounting Department,  
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Dmitry L. Volkov